# C.U.SHAH UNIVERSITY
## Summer Examination-2017

**Subject Name: Banking & Insurance - II**

**Subject Code: 4CO04BIN1**          **Branch: B.Com (English)**

**Semester: 4**          **Date: 24/04/2017**          **Time: 10:30 To 01:30**          **Marks: 70**

Instructions:
(1) Use of Programmable calculator & any other electronic instrument is prohibited.
(2) Instructions written on main answer book are strictly to be obeyed.
(3) Draw neat diagrams and figures (if necessary) at right places.
(4) Assume suitable data if needed.

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|---|---|---|
| **Q-1** | **Attempt the following questions:** | **(14)** |
| **a)** | Give full form of LC. | (1) |
| **b)** | What is smart card? | (1) |
| **c)** | Give full form of PAN. | (1) |
| **d)** | Overdraft facility is available in Fixed Deposit Account. True or False? | (1) |
| **e)** | What is Hull Policy? | (1) |
| **f)** | Give full form of PPI. | (1) |
| **g)** | ____ Policy is also called wagering policy. | (1) |
| **h)** | Give full form of FGA. | (1) |
| **i)** | Give full form of FCS. | (1) |
| **j)** | Explain Bottomary Bond. | (1) |
| **k)** | The first Fire Insurance Company was established in which year? | (1) |
| **l)** | Explain Physical Risk. | (1) |
| **m)** | Deviation means… | (1) |
| **n)** | How many types of Marine Insurance Policy are there on the basis of the period? What are they? | (1) |

**Attempt any four questions from Q-2 to Q-8**

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|---|---|---|
| **Q-2** | **Attempt all questions** | **(14)** |
| a) | Write types of Letters of Credit. | (7) |
| b) | Write a note on different types of card. | (7) |
| **Q-3** | **Attempt all questions** | **(14)** |
| a) | Explain the procedure to open Fixed Deposit Account. | (7) |
| b) | Explain Saving Account. | (7) |
| **Q-4** | | |
| | Differentiate between Current Account and Fixed Deposit Account. | (14) |
| **Q-5** | **Attempt all questions** | **(14)** |
| a) | Explain the fundamental principles of Marine Insurance. | (10) |
| b) | State the implied warranties of Marine Insurance. | (4) |
| **Q-6** | | |
| | Explain important clauses and their description in a marine policy. | (14) |

**Q-7**       **Attempt all questions**       **(14)**
- a) Explain the fundamental principles of Fire Insurance. (7)
- b) Difference between Fire Insurance and Life Insurance. (7)

**Q-8**       **Attempt all questions**       **(14)**
- a) Write any 14 names of Private Life Insurance Companies in India. (7)
- b) Explain any 7 types of Fire Insurance Policies. (7)